



Membership Meeting

February 2021



No news from the president's perspective

- **Program Update**



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Link to the interest form is posted on the guild website

Kara – today’s program on Shetland Lace Knitting

Future program on how to use Ravelry – if you have any tips or tricks on using Ravelry let Kara know

Weevaluation – another site for connecting, if you are a user and would like to explain how it works let Kara know

State of the Finance Address



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FSWG FEB. 13, 2021

TREASURER'S REPORT

FSWG 2021 ADOPTED BUDGET

<u>2021 FSWG ADOPTED BUDGET</u>		
<u>REVENUE</u>		<u>ADOPTED</u>
DUES		\$ 2,100
STUDIO RENT(\$70/MONTH PER STUDIO MEMBER)		\$ 6,720
	TOTAL REVENUE	\$ 8,820
<u>EXPENSES</u>		
LT STUDIO RENT (\$800 PER MONTH)		\$ 9,600
SPINOFF SUBSCRIPTION (2021. 2022)		\$ 55
MISCELLANEOUS		\$ 25
LIBRARY SET ASIDE		\$ 60
		\$ 9,740
		\$ (920)

70 members anticipated

RS
1)

47 MEMBERS

2021
<u>ACTUAL</u>
\$ 1,410
\$ 6,720
\$ 8,130
\$ 9,600
\$ 55
\$ 25
\$ 60
\$ 9,740
\$ (1,610)

WHAT IS OUR CURRENT STATUS?

<u>SCENARIO # 1 (IF NOTHING CHANGES)</u>	
Balance on hand (Feb)	1349.62
rent collected March	560
<u>Balance March 15th</u>	<u>1909.62</u>
LT Rent Payment March	800
<u>Balance April 15th</u>	<u>1109.62</u>
rent collected April	560
New balance April	1669.62
LT rent payment April	800
<u>Balance May 15th</u>	<u>869.62</u>
rent collected May	560
New Balance May	1429.62
LT Rent Payment May	800
<u>Balance June 15th</u>	<u>629.62</u>
rent owed June	560
New Balance June	1189.62
LT Rent Payment June	800
<u>Balance July 15th</u>	<u>389.62</u>
rent collected July	560
New Balance July	949.62
LT rent payment July	800
<u>Balance Aug 15th</u>	<u>149.62</u>
rent collected Aug	560
New Balance Aug	709.62
LT rent payment Aug.	800
<u>Balance Sept 15th</u>	<u>(590.38)</u>

WHAT IS OUR CURRENT STATUS?

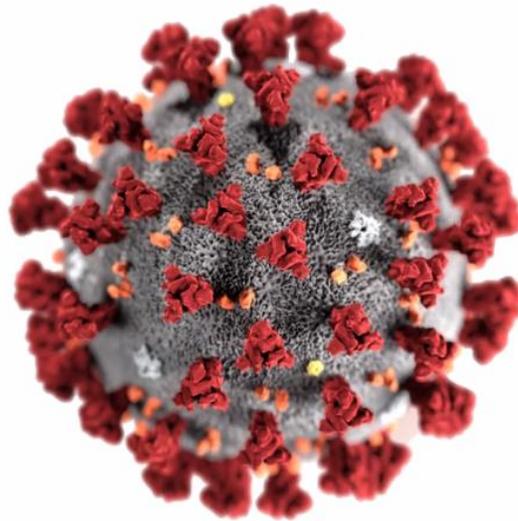
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<u>Balance Aug 15th</u>	<u>149.62</u>
rent collected Aug	560
New Balance Aug	709.62
LT rent payment Aug.	800
<u>Balance Sept 15th</u>	<u>(\$90.38)</u>

WE CAN'T PAY OUR LIBERTY TOWN RENT IN SEPTEMBER (or the rest of the year)!



If we do nothing we have a problem

WHAT'S THE PROBLEM & HOW DID WE GET HERE?



COVID PANDEMIC IS THE ROOT OF THE PROBLEM

IT MAY BE THE ROOT BUT OTHER PROBLEMS HAVE GROWN OUT OF IT



PROBLEM #1: WE ARE DOWN 22 MEMBERS SINCE 2020 (\$660)

PROBLEM #2: WE OPERATE WITH A MONTHLY SHORTFALL OF \$240 WITH OUR LT RENT THAT THE GUILD NEEDS TO MAKE UP (EACH MONTH)

PROBLEM #3: WE HAVE NO OTHER SOURCE OF REVENUE IN 2021 AS WE HAVE HAD IN THE PAST

PROBLEM #4: OUR OPENING BALANCE IN JANUARY 2021: \$1,309.62
OUR OPENING BALANCE IN JANUARY 2020: \$3,448.00
OUR OPENING BALANCE IN JANUARY 2019: \$3,063.00

Where did it all go?

Where did all these \$ come from?

WHAT CAN WE DO ABOUT IT

AKA.....HOW CAN THE GUILD SURVIVE?

SOME SUGGESTIONS:

- ASK FOR DONATIONS (from members, from businesses, from friends, ??)
- ASK FOR SPONSORSHIPS (i.e, for the Spinoff magazine, for Long Thread Media subscription, HGA membership, etc.)
- SELL SOME OF OUR ASSETS ONLINE (i.e., extra looms, spinning wheels, warping boards, books, etc.)
- YEARLY YARD SALE (i.e. members donate items to guild to be sold to benefit the guild)
- SPECIAL ASSESSMENT OF THE CURRENT MEMBERS
- INCREASE THE RENT FOR (GUILD SPACE RENTERS) by \$10 ea. per month
- INCREASE THE MEMBERSHIP DUES
- OTHER???

IF WE INCREASE THE GUILD SPACE FOR RENTERS BY \$10 / MONTH EACH, OUR SHORTFALL DECREASES TO \$160 PER MONTH

Scenario # 2 Raise Studio Rent \$10/month	
Balance on hand (Feb)	1349.62
rent collected March	640
<u>Balance March 1st</u>	<u>1989.62</u>
LT Rent Payment March	800
<u>Balance April 1st</u>	<u>1189.62</u>
rent collected April	640
New balance April	1829.62
LT rent payment April	800
<u>Balance May 1st</u>	<u>1029.62</u>
rent collected May	640
New Balance May	1669.62
LT Rent Payment May	800
<u>Balance June</u>	<u>869.62</u>
rent collected June	640
New Balance June	1509.62
LT Rent Payment June	800
<u>Balance July</u>	<u>709.62</u>
rent collected July	640
New Balance July	1349.62
LT rent payment July	800
<u>Balance Aug</u>	<u>549.62</u>
rent collected Aug	640
New Balance Aug	1189.62
LT rent payment Aug.	800
<u>Balance Sept</u>	<u>\$389.62</u>

THIS DOESN'T SOLVE THE PROBLEM (NOR SHOULD IT) BUT IT SURE DOES HELP!

The 8 members who rent guild space, came to Denise and proposed the rent increase. All 8 members have agreed to the increase.

Denise motioned, it was 2nd and all members present agreed.

Open discussion on other ways to raise funds.

501(c)(3) – non-profit status – has been looked into, but no one has the time/skill to go through the process. Lesley has offered to sponsor the small fees that this process requires. She can also help advise on doing this, but cannot take on the leadership of this.

Being a 501(c)(3) would put more pressure/burden on the treasure to make sure everything stays within regulation.

Need to recertify every few years

Tom is willing to ask his father, who has in the past run a 501(c)(3) organization

MAFA has some resources on their website.

Judy – reinforced the idea to sell some of the items that the guild is storing.

To do this – we need an equipment inventory.

Judy volunteered to do the inventory.

Once the inventory finished, and prices set, Tom has volunteered to oversee the Ebay sale of excess items.

Mary offered to help sell the items on Ravelry

Also – members are expressing interest in having 1st dibs at the items that will be for sale

Another idea – members could donate an item for a community “yard sale” around the holiday time. There are tax issues involved with this. Judy reminded us Liberty Town has a “yard sale” two times a year.

Leslie – will get Tom a list of the 22 members we have lost so he can reach out to them and let them know how much the “virtual” guild is offering.

Need a volunteer to oversee the pursuit of the 501(c)3

Bonny suggested that at the late summer picnic the members can bring items for the member only “yard sale”.

KEEP KNITTING AND SPINNING AND WEAVING AND DYEING AND ENJOYING EACH OTHER.
WE’LL GET THROUGH THIS TOGETHER!



Education and Outreach



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Let Parks & Rec know we can't do Earth Day

Membership



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We have one new member, Deborah.

Hospitality



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The recipes went out in the newsletter. Enjoy everyone's special treats.

Library



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Nothing new with the library. No circulation is happening at this time.

MAFA Update



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The conference is June 24-27

Mix of different length classes all set in 2-hour classes. So, a 2 day class is 4 – 2 hr blocks. All classes will be recorded and available for at least 2 weeks following the conference end.

There will be lunch time speakers all days.

There will be virtual “casual” hang out spots

3 class block per day. Over 70 different classes being offered.

The catalogue will come out Feb 20th.

March 11 there will be some short “practice” classes

Registration opens April 10th

Fees -base registration fee \$25 will get you keynotes, vendors, demonstrations, chair yoga.

Class fees - \$35/2hr block. – we get the MEMBER fee schedule

Martials fees – will be listed in catalogue

NO PayPal only major credit cards accepted.

We can share the catalogue with others not of our guild, they will just pay the higher fees and register later. Or they can join our guild and get the benefits.

Leslie wants to get with the calendar coordinator to get all these dates up on guild calendar.

OTHER:

Margret Campbell is looking for a new loom. She would like a 32-36 inch weaving width, 8 harnesses, floor loom not a folding workshop loom, not portable. If you have or know of something please let her know.

Status of the new Handbook: it is in the final stages of updates.

Show and Tell



Mary Snellings





Aileen Campbell



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February Program

Shetland Lace Knitting

- [Shetland Fine Lace Video](#)
- [The Magic of Shetland Lace Knitting](#)



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THANK YOU!

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and Weavers Guild**

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